



Council of the Great City Schools
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FOR RELEASE
October 23, 2008

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Broward County School Board Wins Financial Management Award

Washington, DC—The Council of the Great City Schools is pleased to announce that the School Board of Broward County, Florida has received the Award for Excellence in Financial Management.

Broward County Public Schools is the first district in the nation to win this award. The award represents a significant achievement by the school district's Board of Education, Superintendent and administrative staff who support the highest standards in financial accountability and controls that are needed to safeguard and protect the financial integrity of the district. Their efforts reflect an extraordinary dedication to excellence in financial management and demonstrate outstanding stewardship of taxpayer dollars with the ultimate beneficiaries being the children of Broward County Public Schools.

To receive this award, a district must achieve 95 percent or 2,309 of a possible 2,430 scoring points by complying with all 95 mandatory practices and a minimum of 41 of 53 recommended practices in the following nine categories:

- General Financial Management
- Internal Controls
- Budget, Strategic Planning & Management
- Internal and External Financial Auditing
- Treasury
- Capital Asset Management
- Debt Management
- Risk Management
- Purchasing

When an Award for Excellence in Financial Management is granted to a school system, a Certificate of Recognition is presented to the individual or department who invited this voluntary, independent outside evaluation of their operations and is primarily responsible for the district receiving the award. This has been presented to the: **Office of the Chief Financial Officer.**

The Council of the Great City Schools is a membership organization comprised of 66 of the nation's largest urban school districts. The Council's Awards Program is one of the only national awards program for recognizing excellence in the financial management of urban public school districts.

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